



Ballincollig Credit Union Ltd. Application for Membership Joint Account



Consent to use and disclosure/Data Protection Acts, 1988 and 2003

We, the joint tenants understand that under the Data Protection Acts, 1988 and 2003 (the "DPA"), our consent may be required for the credit union to process personal data which it may have in its possession concerning us (including disclosure to third parties). We note that this personal data may include sensitive personal data within the meaning of the DPA, the processing of which requires our explicit consent. We also understand that under Section 71 of the Credit Union Act, 1997, the credit union, subject to exceptions listed in the Section, shall not disclose or permit to be disclosed, without our consent, any information that concerns our accounts or transactions with the credit union.

For the purpose of assessing any applications (including loan applications) which the authorised tenant may make to you and generally for administering and monitoring any accounts we have with the credit union, including any loan accounts the authorised tenant may have from time to time with you, we consent:

- (i) To you seeking information concerning applications for loans and our credit history from any credit union affiliated to the Irish League of Credit Unions ("the League") and from any credit reference bureau or agency operated or arranged by the League and for that purpose you may disclose any information in any loan application which we may make to you or which you may have concerning us to any such credit union or to any such credit reference bureau or agency;
- (ii) To any credit union affiliated to the League or any credit reference bureau or agency operated or arranged by the League disclosing information to you concerning applications for loans and our credit history with any such credit union or otherwise;
- (iii) To the processing of any information relating to us, either contained in this form or otherwise, for the purpose of assessing applications and administering any accounts we maintain with the credit union.
- (iv) From time to time, the credit union, or third parties selected by the credit union, may use your details to inform you of goods and/or service which may be of interest to you.

The use of your details for marketing purposes will depend on the preferences that you express below:

Opt-In (Marketing by email, text message and fax)

I consent to the credit union, or third parties selected by the credit union, informing me of goods or services that may be of interest to me by email, text message or fax. []

Opt-Out (other forms of marketing)

Please tick the box opposite if you do **not** want the credit union or third parties selected by the credit union, to inform you by phone or letter of goods or services that may be of interest to you. []

Please note that individuals have the right to access personal data held about them by the credit union and to correct any inaccuracies in such data.

Signed (1): _____ **Date:** _____

Signed (2): _____ **Date:** _____

For internal use only					
Evidence of Identification: (Copies must be attached) (Please ✓)	App. (1)	App. (2)	Evidence of Address: (Copies must be attached) (Please ✓)	App. (1)	App. (2)
Current Valid Passport			Original Recent Household Bill (dated within last three months)		
Current Valid Drivers License			Bank Statement (dated within last three months)		
Current Valid GNIB card (photo)			Government Correspondence (dated within last three months)		
Details:	(1)		Birth Certificate		
	(2)		Details:	(1)	
				(2)	

APPLICATION TAKEN BY: _____ PROPOSED BY: _____

SECONDED BY: _____

Application approved and details verified in accordance with Standard Rules by:

Signature: _____ **(Membership Committee)**

External Politically Exposed Person (PEP) Consideration

- Have you or any of your immediate family members in the past 12 months been entrusted with a prominent public function in any other state outside Ireland e.g. Head of State, Head of Government, Government Minister, Member of the Supreme Court or other high level judicial body or a member of the senior management of a state-owned enterprise

(1st Named) YES _____ NO _____
(2nd Named) YES _____ NO _____

- If a family member falls into the above category, please specify relationship

- Are you resident in Ireland?

(1st Named) YES _____ NO _____
(2nd Named) YES _____ NO _____

Source of Funds

What are the intended source of funds for this account? _____

Member Signature _____ Date _____

Witnessed by _____ Date _____

Depositor Information Sheet

I acknowledge that I was provided the Depositor Information Sheet by Ballincollig Credit Union Ltd.

Member Signature: _____

Official Use Only

- Is the Member a PEP? (1st Named) YES _____ NO _____
(2nd Named) YES _____ NO _____

- If the Member is a PEP, have you updated AML Status in System

(1st Named) YES _____ NO _____
(2nd Named) YES _____ NO _____

Terms and Conditions of Membership

These terms and conditions of membership of Ballincollig Credit Union Ltd (BCU) set out the basis on which persons become and are members of BCU

(a) These are the terms and conditions of membership of BCU, whose registered office is **Credit Union House, Harrington Street, Ballincollig, Co. Cork**

(b) BCU is registered as a Credit Union with the Central Bank of Ireland. BCU is regulated by the Central Bank of Ireland.

(c) BCU provides a range of financial services and products to its members.

(d) It is a condition of membership of BCU that all members agree to:

1. abide by the rules of Credit Union;
2. the specific terms and conditions of any of the individual products or services as provided by BCU. These specific terms and conditions of products or services will be provided either with the products or service or from time to time by BCU;
3. participate in and contribute the required annual premium, by deduction from their Credit Union accounts, to any group life scheme as operated or arranged by BCU and as passed by the members of BCU voting at an AGM;
4. the terms and conditions on the provision of life cover on savings and loans by BCU and accept that the levels of cover and terms and conditions of its provision can change at the discretion of BCU.
5. pay any charges for services or products being provided by BCU as notified from time to time. BCU may impose charges for certain products or services provided.

(e) BCU has a Code of Conduct/Conflicts of Interest policy in place to ensure that any conflicts of interest that arise are properly dealt with. Any conflict of interest that arises will be noted, registered and dealt with in accordance with this policy.

(f) BCU have a complaints procedure in place. This procedure details how complaints will be recorded, investigated and resolved. Should a member have reason to complain, they should firstly contact the designated officer. If the complaint is not resolved to the member's satisfaction, they will be provided with an official complaints form for submission to the Complaints Officer.

(g) BCU are members of the Deposit Guarantee Scheme administered by the Central Bank of Ireland. This scheme protects savings up to a maximum of €100,000 per member.

(h) Where a member defaults on an agreement with BCU, BCU retains the right to terminate that agreement and to take such steps as it considers necessary to recover what is owed to BCU.

(i) The Data Protection Acts 1988 and 2003 and any BCU Data Protection Policy which may be in place from time to time govern how members' personal data or information is used by BCU.

(j) BCU may use credit reference agencies to complete searches on members relating to loan applications and loan account maintenance. It is a condition of getting a loan in BCU that consent is provided by the member to the completion of a credit reference search. BCU retains the right to change this policy.

Deposit Guarantee Scheme – Depositor Information Sheet

Basic information about the protection of your eligible deposits	
Eligible deposits in Ballincollig Credit Union Ltd. are protected by:	the Deposit Guarantee Scheme (“DGS”) ⁽¹⁾
Limit of protection:	€100,000 per depositor per credit institution ⁽²⁾
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are ‘aggregated’ and the total is subject to the limit of €100,000 ⁽²⁾
If you have a joint account with other person(s):	The limit of €100,000 applies to each depositor separately ⁽³⁾
Reimbursement period in case of credit institution’s failure:	20 working days ⁽⁴⁾
Currency of reimbursement:	Euro or, for branches of Irish banks operating in another member state of the EEA, the currency of that member state.
To contact Ballincollig Credit Union Ltd. for enquiries relating to your account:	Ballincollig Credit Union, Harrington Street, Ballincollig, Co. Cork Tel: 021-4872305
To contact the DGS for further information on compensation:	Deposit Guarantee Scheme Central Bank of Ireland PO BOX 11517 Spencer Dock North Wall Quay Dublin 1 Tel: 1890-777777 Email: info@depositguarantee.ie
More information:	www.depositguarantee.ie

Additional information

(1) **Scheme responsible for the protection of your deposit**

Your deposit is covered by a statutory deposit guarantee scheme. If insolvency should occur, your eligible deposits would be repaid up to €100,000.

(2) **General limit of protection**

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the DGS. This repayment covers at maximum €100,000 per person per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.

(3) **Limit of protection for joint accounts**

In case of joint accounts, the limit of €100,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above €100,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits relating to certain events which include:

- (a) certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
- (b) sums paid to the depositor in respect of insurance benefits, personal injuries, disability and incapacity benefits, wrongful conviction, unfair dismissal, redundancy, and retirement benefits;
- (c) the depositor’s marriage, judicial separation, dissolution of civil partnership, and divorce;
- (d) sums paid to the depositor in respect of benefits payable on death; claims for compensation in respect of a person’s death or a legacy or distribution from the estate of a deceased person.

More information can be obtained at www.depositguarantee.ie

(4) **Reimbursement**

The responsible deposit guarantee scheme is:

Deposit Guarantee Scheme, Central Bank of Ireland, PO Box 11517, Spencer Dock, North Wall Quay, Dublin1
Tel: 1890-777777. Email: info@depositguarantee.ie. Website: www.depositguarantee.ie.

It will repay your eligible deposits (up to €100,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 days from 1 January 2024 onwards, save where specific exceptions apply.

Where the repayable amount cannot be made available within seven working days depositors will be given access to an appropriate amount of their covered deposits to cover the cost of living within five working days of a request. Access to the appropriate amount will only be made on the basis of data provided by the credit institution. If you have not been repaid within these deadlines, you should contact the deposit guarantee scheme.

Other important information

In general, all retail depositors and businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.